

**BIG GROUP HOLDINGS INVESTMENT
JOINT STOCK COMPANY**



SOCIALIST REPUBLIC OF VIETNAM

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Hanoi, 18th July 2025

No.: 1807/2025/CV-BIG

Ref: *Explanation of Changes in Business
Performance for Q2 2025*

**To: The State Securities Commission
Hanoi Stock Exchange**

Pursuant to Circular No. 96/2020/TT-BTC, dated November 16, 2020, issued by the Ministry of Finance concerning the disclosure of information on the securities market, Big Group Holdings Investment Joint Stock Company (Stock Code: BIG) would like to provide an explanation regarding the difference in after-tax profit on the Q2 2025 financial statements as follows:

1. The post-tax profit of Big Group Holdings Investment (BIG) was specifically achieved:

- Q2 2024: - 2,653,517,326 VND
- Q2 2025: 1,360,326,872 VND

Indicator	Q2/2025 (VND)	Q2/2024 (VND)	Difference (VND)	Growth Rate (%)
Revenue from Sales and Services	136,793,038,247	45,306,320,010	91,486,718,237	202%
Cost of Goods Sold	130,802,998,236	4,478,047,3805	86,022,524,431	192%
Gross Profit	5,990,040,011	525,846,205	5,464,193,806	1.039%
Gross Profit Margin	4%	1%	3%	
Net Profit After Tax	1,360,326,872	-2,653,517,326	4,013,844,198	151%

2. The reasons for the change in after-tax corporate income profit in Q2 2025 (shifting from loss to profit, a 151.27% change) compared to Q2 2024 are as follows:

- In Q2/2025, total revenue reached VND 136.79 billion, tripling compared to Q1/2024 (an increase of over VND 91.4 billion). This surge in revenue was the key driver behind the improvement in profitability.

- Gross profit from sales and services in Q2/2025 increased by approximately VND 5.4 billion compared to the same period last year. The main factors contributing to the improved gross profit margin were optimized input costs and a higher proportion of high-margin products. Notably, agricultural products, which carry a high profit margin, generated over VND 48 billion in revenue, accounting for 35% of total revenue.
- Financial income in Q2/2025 rose by more than VND 440 million year-over-year, primarily due to payment discounts received from suppliers.
- Corporate income tax expenses increased by VND 340 million compared to the same period last year, driven by the rise in taxable profit.

The above constitutes the complete explanation from BIG, which is attached to the BIG's Q2 2025 financial statements.

Sincerely./.

Recipients:

- As above;
- Archived.

BIG GROUP HOLDINGS INVESTMENT JOINT STOCK COMPANY
LEGAL REPRESENTATIVE



CHỦ TỊCH HỘI ĐỒNG QUẢN TRỊ
Võ Phi Nhật Huy

